



**Independent Auditor's Report  
To the Members of Sasta Sundar Shop Private Limited**

**Report on the Financial Statements**

We have audited the accompanying financial statements of Sasta Sundar Shop Private Limited ("the Company"), which comprise the Balance Sheet as at 31 March 2017, the Statement of Profit and Loss and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

**Management's Responsibility for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial control that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

**Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2017, its profit, and its cash flows for the year ended on that date.





## Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure A, a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by section 143 (3) of the Act, we report that:
  - (a) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
  - (b) in our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
  - (c) the Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account;
  - (d) in our opinion, the aforesaid financial statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
  - (e) on the basis of written representations received from the directors as on 31 March 2017, and taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2017, from being appointed as a director in terms of section 164 (2) of the Act;
  - (f) with respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in Annexure B; and
  - (g) with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
    - (i) The Company does not have any pending litigations which would impact its financial position.
    - (ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
    - (iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
    - (iv) The Company has provided requisite disclosure in its financial statements as to holdings as well as dealings in Specified Bank Notes during the period from 8th November, 2016 to 30th December, 2016 and these are in accordance with the books of accounts maintained by the Company. Refer Note 19 of the financial statements.

for PNR & Associates

Chartered Accountants

Firm Registration Number: 329373E

*Rasik Singhania*

**Rasik Singhania**

Partner

Membership Number: 064390



Kolkata

23 May 2017



## **Annexure – B to the Independent Auditors' Report**

### **Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls over financial reporting of Sasta Sundar Shop Private Limited ("the Company") as of 31 March 2017 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

#### **Management's Responsibility for Internal Financial Controls**

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit on Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

#### **Auditors' Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



### **Meaning of Internal Financial Controls over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

### **Inherent Limitations of Internal Financial Controls Over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

### **Opinion**

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2017, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

for **P N R & Associates**

*Chartered Accountants*

Firm Registration Number: 329373E

*Rasik Singhania*

**Rasik Singhania**

*Partner*

Membership Number: 064390



Kolkata

23 May 2017



**SASTA SUNDAR SHOP PRIVATE LIMITED**  
**CORPORATE IDENTITY NO. (CIN) - U74999WB2011PTC165465**  
**JINDAL TOWERS, 21/1A/3 DARGA ROAD, UNIT-502, BLOCK-B, 5TH FLOOR**  
**KOLKATA - 700 017**

**LANCE SHEET AS AT 31ST MARCH, 2017**

|  | Notes | As at<br>31.03.2017<br>₹ | As at<br>31.03.2016<br>₹ |
|--|-------|--------------------------|--------------------------|
| <b>EQUITY AND LIABILITIES</b>  |       |                          |                          |
| <b>Shareholders' Funds</b>   |       |                          |                          |
| (a) Share Capital  | 2     | 11,00,000                | 11,00,000                |
| (b) Reserves and Surplus   | 3     | 38,46,857                | 34,86,160                |
| <b>Current Liabilities</b>   |       |                          |                          |
| (a) Trade Payables   | 4     |                          |                          |
| Total outstanding dues of micro enterprises and small enterprises                      |       | -                        | -                        |
| Total outstanding dues of creditors other than micro enterprises and small enterprises |       | 27,926                   | 5,82,825                 |
| (b) Other Current Liabilities  | 5     | 4,450                    | 13,670                   |
|  |       | <b>49,79,233</b>         | <b>51,82,655</b>         |
| <b>ASSETS</b>  |       |                          |                          |
| <b>Non Current Assets</b>  |       |                          |                          |
| (a) Fixed Assets   | 6     |                          |                          |
| (i) Property, Plant and Equipment  |       | 15,933                   | 27,586                   |
| (ii) Intangible Assets   |       | 5,69,830                 | 6,58,535                 |
| (b) Long Term Loans and Advances   | 7     | 1,08,619                 | 1,08,619                 |
| <b>Current Assets</b>  |       |                          |                          |
| (a) Current Investments  | 8     | 42,00,000                | 42,00,000                |
| (b) Short Term Loans & Advances  | 9     | 18,931                   | 15,983                   |
| (c) Cash and Bank Balances   | 10    | 65,920                   | 1,71,932                 |
|  |       | <b>49,79,233</b>         | <b>51,82,655</b>         |

**Summary of significant accounting policies**

1

accompanying notes are an integral part of the financial statements

per our report of even date

**Mr P N R & Associates**  
**firm Registration No: 329373E**  
**Chartered Accountants**

*Asik Singhanla*

**Asik Singhanla**  
**Partner**  
**Membership No. 064390**



**For and on behalf of the Board of Directors**

*Ramesh Kumar Sharma*

**Ramesh Kumar Sharma**  
**Director**  
**DIN : 05338207**

*Mallesh Kumar Singhi*

**Mallesh Kumar Singhi**  
**Director**  
**DIN : 06402741**

**Place : Kolkata**  
**Date : 23rd May, 2017**



**SASTA SUNDAR SHOP PRIVATE LIMITED**  
**CORPORATE IDENTITY NO. (CIN) - U74999WB2011PTC165465**  
**JINDAL TOWERS, 21/1A/3 DARGA ROAD, UNIT-502, BLOCK-B, 5TH FLOOR**  
**KOLKATA - 700 017**

**STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2017**

|  | Notes | 2016-17<br>₹    | 2015-16<br>₹    |
|--|-------|-----------------|-----------------|
| Revenue from Operations                      | 11    | -               | 1,00,000        |
| Other Income                                 | 12    | 5,54,750        | 90,396          |
| <b>Total Revenue</b>                         |       | <b>5,54,750</b> | <b>1,90,396</b> |
| <b>Expenses :</b>                            |       |                 |                 |
| Depreciation and Amortisation Expense        | 13    | 93,695          | 1,30,271        |
|  | 14    | 1,00,358        | 1,12,185        |
|  |       | <b>1,94,053</b> | <b>2,42,456</b> |
| <b>Profit / (Loss) before Tax (II - III)</b> |       | <b>3,60,697</b> | <b>(52,060)</b> |
| <b>Tax Expenses:</b>                         |       |                 |                 |
| Current Tax                                  |       | -               | -               |
| Deferred Tax                                 |       | -               | -               |
|  |       | <b>3,60,697</b> | <b>(52,060)</b> |

**I. Profit / (Loss) for the year (IV - V)**

**II. Earnings Per Equity Share:**

Basic and Diluted (Nominal Value per Share ₹ 10 each)

15

3.28

(0.47)

**Summary of significant accounting policies**

1

The accompanying notes are an integral part of the financial statements

As per our report of even date

**For P N R & Associates**

**Mem Registration No: 329373E**

**Chartered Accountants**

*Asish Singhania*

**Asish Singhania**

**Partner**

**Membership No. 064390**

**Office : Kolkata**

**Date : 23rd May, 2017**

**For and on behalf of the Board of Directors**

*Ramesh Kumar Sharma*

**Ramesh Kumar Sharma**

**Director**

**DIN : 05338207**

*Mahesh Kumar Singhi*

**Mahesh Kumar Singhi**

**Director**

**DIN : 06402741**



**SASTA SUNDAR SHOP PRIVATE LIMITED**  
**CORPORATE IDENTITY NO. (CIN) - U74999WB2011PTC165465**  
**JINDAL TOWERS, 21/1A/3 DARGA ROAD, UNIT-502, BLOCK-B, 5TH FLOOR**  
**KOLKATA - 700 017**

**CASH FLOW STATEMENT FOR THE PERIOD ENDED 31ST MARCH, 2017**

|   |  | (Amount in ₹) |             |
|---|--|---------------|-------------|
| Particulars   |  | 2016-17       | 2015-16     |
| <b>A. Cash Flow from Operating Activities</b>             |  |               |             |
| Net Profit/(Loss) before tax                              |  | 3,60,697      | (52,060)    |
| Adjustments for :-  |  |               |             |
| Liability no longer required written back                 |  | (5,54,400)    | -           |
| Profit on sale of Current Investments                     |  | -             | (90,396)    |
| Interest on Income Tax Refund                             |  | (350)         |             |
| Depreciation and Amortization Expense                     |  | 1,00,358      | 1,12,185    |
| Operating cash flow before working capital changes        |  | (93,695)      | (30,271)    |
| (Increase) / Decrease in Short Term Loans & Advances      |  | (12,948)      | (25,983)    |
| Increase / (Decrease) in Trade Payables                   |  | (499)         | 15,689      |
| Increase / (Decrease) in Other Current Liabilities        |  | (9,220)       | 6,320       |
| Cash (used in)/generated from operations                  |  | (1,16,362)    | (34,245)    |
| Income Tax paid/(refunds)                                 |  | 10,350        | 10,000      |
| Net cash (used in)/generated from operating activities    |  | (1,06,012)    | (24,245)    |
| <b>B. Cash Flow from Investing Activities</b>             |  |               |             |
| Purchase of Current Investments                           |  | -             | (42,00,000) |
| Proceeds from Sale of Current Investments                 |  | -             | 40,90,396   |
| Net cash (used in)/generated from investing activities    |  | -             | (1,09,604)  |
| <b>C. Cash Flows from Financing Activities</b>            |  |               |             |
| <b>D. Net change in cash and cash equivalents (A+B+C)</b> |  | (1,06,012)    | (1,33,849)  |
| <b>E. Cash and Cash equivalents - Opening Balance</b>     |  | 1,71,932      | 3,05,781    |
| <b>F. Cash and Cash equivalents - Closing Balance*</b>    |  | 65,920        | 1,71,932    |

Note :

The Cash flow statement has been prepared under the "Indirect Method" set out in Accounting Standard 3 'Cash Flow Statement'

\* Components of Cash and Cash Equivalents as indicated in Note 10 comprises of:

|                              |               |                 |
|------------------------------|---------------|-----------------|
| Cash on Hand                 | 1,053         | 19,299          |
| Balance with Scheduled Banks | 64,867        | 1,52,633        |
| <b>Total</b>                 | <b>65,920</b> | <b>1,71,932</b> |

As per our attached report of even date

For P N R & Associates  
Firm Registration No: 329373E  
Chartered Accountants

*Rasik Singhania*

Rasik Singhania  
Partner  
Membership No. : 064390

Place : Kolkata  
Date : 23rd May, 2017



For and on behalf of the Board of Directors

*Ramesh Kumar Sharma*

Ramesh Kumar Sharma  
Director  
DIN : 05338207

*Mahesh Kumar Singhi*

Mahesh Kumar Singhi  
Director  
DIN : 06402741





**1. Summary of Significant Accounting Policies****i. Basis of preparation of Financial Statements**

The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP). The Company has prepared these financial statements to comply in all material aspects with the accounting standards notified under Section 133 of the Companies Act, 2013 read together with paragraph 7 of the Companies (Accounts) Rules 2014. The financial statements have been prepared under the historical cost convention on an accrual basis. The accounting policies applied by the Company, are consistent with those used in the previous year.

**ii. Use of Estimates**

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and disclosure of contingent liabilities at the date of financial statements and the results of operations during the reporting year end. Although these estimates are based upon the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amount of assets and liabilities in future periods.

**iii. Revenue Recognition**

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

**iv. Property, Plant and Equipment**

Property, Plant and Equipment are stated at cost less accumulated depreciation/amortization and impairment, if any. Cost comprises the purchase price and any attributable cost of bringing the asset to its working condition for its intended use.

**v. Intangible Assets**

Intangible assets acquired separately are measured on initial recognition at cost. Following initial recognition, intangible assets are carried at cost less accumulated amortization and impairment losses, if any.

**vi. Depreciation and Amortization on property, plant and equipment and intangible assets**

- Depreciation on Property, Plant and Equipment is calculated on a WDV basis using the rates arrived at based on the useful lives estimated by the management which is as per the rates specified in Schedule II to the Companies Act, 2013.
- Depreciation on Property, Plant and Equipment added/dropped off during the year is provided on prorata basis with reference to the date of addition/disposal.
- Softwares are amortized on straight-line basis over a period of five years from the date the assets become available for use.
- Web Application Portal are amortized on straight-line basis over a period of ten years from the date the assets become available for use.
- In case of impairment, if any, depreciation is provided on the revised carrying amount of the assets over their remaining useful life.





**vii. Investments**

Investments that are readily realisable and intended to be held for not more than one year from the date on which such investment is made are classified as Current Investments. All other Investments are classified as Long term Investments. Current Investments are stated at lower of cost and market rate on an individual investment basis. Long term investments are considered "at cost" on individual investment basis, unless there is a decline other than temporary in the value, in which case adequate provision is made against such diminution in the value of investments.

**viii. Taxes on Income**

Tax expense comprises of current and deferred tax. Current income tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income Tax Act, 1961. Deferred Income tax reflects the impact of current year timing differences between taxable income and accounting income for the year and reversal of timing differences of earlier years.

The deferred tax for timing differences between the book and tax profit for the year is accounted for using the tax rates and laws that have been substantively enacted as of the Balance Sheet date. Deferred tax asset is recognised only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax asset can be realised. If the Company has carry forward unabsorbed depreciation and tax losses, deferred tax asset is recognised only to the extent that there is virtual certainty supported by convincing evidence that sufficient taxable income will be available in future against which such deferred tax asset can be realised.

The carrying amount of deferred tax asset is reviewed at each Balance Sheet date. The company writes down the carrying amount of a Deferred Tax Asset to the extent that it is no longer reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available against which deferred tax asset can be realised. Any such write-down is reversed to the extent that it becomes reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available.

At each Balance Sheet date, the Company recognizes the unrecognized deferred tax asset to the extent that it has become reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available against which such deferred tax asset can be realized.

Minimum Alternative Tax (MAT) credit is recognised as an asset only when and to the extent there is convincing evidence that the company will pay normal income tax during the specified period. In the year in which the MAT credit becomes eligible to be recognized as an asset in accordance with the recommendations contained in the guidance note issued by the Institute of Chartered Accountants of India, the said asset is created by way of a credit to the statement of profit and loss and shown as MAT Credit Entitlement. The Company reviews the same at each balance sheet date and writes down the carrying amount of MAT Credit Entitlement to the extent there is no longer convincing evidence to the effect that the Company will pay normal Income Tax during the specified period.



**ix. Cash and Cash Equivalents**

Cash and cash equivalents in the cash flow statement comprise of cash at bank and Cash/Cheque on hand and short-term investments with an original maturity of three months or less.

**x. Earnings per Share**

Basic Earning per share is calculated by dividing the net profit or loss for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year.

For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

**xi. Provisions**

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past event and it is probable that there will be an outflow of resources and a reliable estimate can be made of the amount of the obligation. Provisions are not discounted to their present value and are determined based on best estimate required to settle the obligation, at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.

**xii. Contingent Liabilities**

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the company or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognized because it cannot be measured reliably. The company does not recognize a contingent liability but discloses its existence in the financial statements.





**SASTA SUNDAR SHOP PRIVATE LIMITED**  
**JINDAL TOWERS, 21/1A/3 DARGA ROAD, UNIT-502, BLOCK-B, 5TH FLOOR**  
**KOLKATA - 700 017**

**DETAILS TO THE FINANCIAL STATEMENTS AS AT AND FOR THE YEAR ENDED 31ST MARCH, 2017**

|  | As at<br>31.03.2017<br>₹ | As at<br>31.03.2016<br>₹ |
|--|--------------------------|--------------------------|
| <b>SHARE CAPITAL</b>   |                          |                          |
| <b>Authorised</b>  |                          |                          |
| 1,10,000 (1,10,000) Equity Shares of ₹ 10 each               | 11,00,000                | 11,00,000                |
|  | <u>11,00,000</u>         | <u>11,00,000</u>         |
| <b>Issued, Subscribed and Paid-up</b>                        |                          |                          |
| 1,10,000 (1,10,000) Equity Shares of ₹ 10 each fully paid-up | 11,00,000                | 11,00,000                |
|  | <u>11,00,000</u>         | <u>11,00,000</u>         |

**Reconciliation of the shares outstanding at the beginning and at the end of the reporting period**

| Equity Shares                        | As at 31.03.2017 |                  | As at 31.03.2016 |                  |
|--------------------------------------|------------------|------------------|------------------|------------------|
|                                      | Nos.             | ₹                | Nos.             | ₹                |
| At the beginning of the year         | 1,10,000         | 11,00,000        | 1,10,000         | 11,00,000        |
| Issued during the year               | -                | -                | -                | -                |
| Outstanding at the end of the period | <u>1,10,000</u>  | <u>11,00,000</u> | <u>1,10,000</u>  | <u>11,00,000</u> |

**Terms / Rights attached to the equity shares**

The Company has only one class of equity shares having par value of ₹ 10 per share. Each holder of equity shares is entitled to one vote per share.

**Shares held by holding company**

Of the equity shares issued by the Company, shares held by its holding company are as below:-

|  | As at<br>31.03.2017<br>(₹) | As at<br>31.03.2016<br>(₹) |
|--|----------------------------|----------------------------|
| <b>Sastasundar Healthbuddy Limited (Formerly Microsec Health Buddy Limited), the Holding Company</b> |                            |                            |
| 1,10,000 Equity Shares of ₹ 10 each, fully paid up   | 11,00,000                  | 11,00,000                  |

Further, Sastasundar Ventures Limited (Formerly Microsec Financial Services Limited) is the Ultimate Holding Company.

**Details of shareholders holding more than 5% shares in the Company**

| Name of the shareholder  | As at 31.03.2017 |              | As at 31.03.2016 |              |
|--|------------------|--------------|------------------|--------------|
|  | No. of shares    | % of holding | No. of shares    | % of holding |
| Equity shares of ₹ 10 each full paid up)   |                  |              |                  |              |
| Sastasundar Healthbuddy Limited (formerly Microsec Health Buddy Limited) (including shares held by its nominees) | 1,10,000         | 100.00       | 1,10,000         | 100.00       |



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**JINDAL TOWERS, 21/1A/3 DARGA ROAD, UNIT-502, BLOCK-B, 5TH FLOOR**  
**KOLKATA - 700 017**

**NOTES TO THE FINANCIAL STATEMENTS AS AT AND FOR THE YEAR ENDED 31ST MARCH, 2017**

|   | As at<br>31.03.2017<br>₹ | As at<br>31.03.2016<br>₹ |
|---|--------------------------|--------------------------|
| <b><u>RESERVES AND SURPLUS</u></b>  |                          |                          |
| Securities Premium Account (As per last Account)                                    | <u>90,00,000</u>         | <u>90,00,000</u>         |
| Surplus / (Deficit) in the Statement of Profit and Loss                             |                          |                          |
| As per Last Account   | (55,13,840)              | (54,61,780)              |
| Add: Profit / (Loss) for the year transferred from the Statement of Profit and Loss | <u>3,60,697</u>          | <u>(52,060)</u>          |
|   | <u>(51,53,143)</u>       | <u>(55,13,840)</u>       |
|   | <u><u>38,46,857</u></u>  | <u><u>34,86,160</u></u>  |
| <b><u>TRADE PAYABLES</u></b>  |                          |                          |
| Capital outstanding dues of micro and small enterprises                             | -                        | -                        |
| Capital outstanding dues of creditors other than micro and small enterprises        | <u>27,926</u>            | <u>5,82,825</u>          |
|   | <u><u>27,926</u></u>     | <u><u>5,82,825</u></u>   |
| <b><u>OTHER CURRENT LIABILITIES</u></b>   |                          |                          |
| Other Payables  |                          |                          |
| Statutory Dues  | <u>4,450</u>             | <u>13,670</u>            |
|   | <u><u>4,450</u></u>      | <u><u>13,670</u></u>     |





**SASTA SUNDAR SHOP PRIVATE LIMITED**  
JINDAL TOWERS, 21/1A/3 DARGA ROAD, UNIT-502, BLOCK-B, 5TH FLOOR  
KOLKATA - 700 017

**NOTES TO THE FINANCIAL STATEMENTS AS AT AND FOR THE YEAR ENDED 31ST MARCH, 2017**

**FIXED ASSETS**

**Property, Plant and Equipment**

(Amount in ₹)

| Particulars             | Computers | Office Equipments | Total    |
|-------------------------|-----------|-------------------|----------|
| <b>Cost Block</b>       |           |                   |          |
| At April 1, 2015        | 1,26,484  | 30,500            | 1,56,984 |
| Additions               | -         | -                 | -        |
| Disposals               | -         | -                 | -        |
| At March 31, 2016       | 1,26,484  | 30,500            | 1,56,984 |
| Additions               | -         | -                 | -        |
| Disposals / Adjustments | -         | -                 | -        |
| At March 31, 2017       | 1,26,484  | 30,500            | 1,56,984 |
| <b>Depreciation</b>     |           |                   |          |
| At April 1, 2015        | 89,156    | 19,462            | 1,08,618 |
| Charge for the year     | 14,734    | 6,046             | 20,780   |
| Disposals               | -         | -                 | -        |
| At March 31, 2016       | 1,03,890  | 25,508            | 1,29,398 |
| Charge for the Period   | 8,919     | 2,734             | 11,653   |
| Disposals / Adjustments | -         | -                 | -        |
| At March 31, 2017       | 1,12,809  | 28,242            | 1,41,051 |
| <b>Net Block</b>        |           |                   |          |
| At March 31, 2016       | 22,594    | 4,992             | 27,586   |
| At March 31, 2017       | 13,675    | 2,258             | 15,933   |

**Intangible Assets**

| Particulars           | Software | Web Application Portal | Total    |
|-----------------------|----------|------------------------|----------|
| <b>Cost Block</b>     |          |                        |          |
| At April 1, 2015      | 24,440   | 8,65,173               | 8,89,613 |
| Additions             | -        | -                      | -        |
| Disposals             | -        | -                      | -        |
| At March 31, 2016     | 24,440   | 8,65,173               | 8,89,613 |
| Additions             | -        | -                      | -        |
| Disposals             | -        | -                      | -        |
| At March 31, 2017     | 24,440   | 8,65,173               | 8,89,613 |
| <b>Depreciation</b>   |          |                        |          |
| At April 1, 2015      | 17,364   | 1,22,309               | 1,39,673 |
| Charge for the year   | 4,888    | 86,517                 | 91,405   |
| Disposals             | -        | -                      | -        |
| At March 31, 2016     | 22,252   | 2,08,826               | 2,31,078 |
| Charge for the period | 2,188    | 86,517                 | 88,705   |
| Disposals             | -        | -                      | -        |
| At March 31, 2017     | 24,440   | 2,95,343               | 3,19,783 |
| <b>Net Block</b>      |          |                        |          |
| At March 31, 2016     | 2,188    | 6,56,347               | 6,58,535 |
| At March 31, 2017     | -        | 5,69,830               | 5,69,830 |



**SASTA SUNDAR SHOP PRIVATE LIMITED**  
**JINDAL TOWERS, 21/1A/3 DARGA ROAD, UNIT-502, BLOCK-B, 5TH FLOOR**  
**KOLKATA - 700 017**

**NOTES TO THE FINANCIAL STATEMENTS AS AT AND FOR THE YEAR ENDED 31ST MARCH, 2017**

|  |                     |                   | As at<br>31.03.2017<br>₹ | As at<br>31.03.2016<br>₹ |
|--|---------------------|-------------------|--------------------------|--------------------------|
| <b><u>LONG TERM LOANS AND ADVANCES</u></b>                                       |                     |                   |                          |                          |
| Unsecured (Considered good)  |                     |                   |                          |                          |
| Deposits with Government Authorities and Others                                  |                     |                   | 1,08,619                 | 1,08,619                 |
|  |                     |                   | <u>1,08,619</u>          | <u>1,08,619</u>          |
| <b><u>CURRENT INVESTMENTS</u></b>  |                     |                   |                          |                          |
| Valued at lower of cost and fair value, unless stated otherwise)                 | <b>No. of units</b> | <b>Face Value</b> |                          |                          |
| <b><u>Equity Investment in quoted Mutual Funds</u></b>                           |                     |                   |                          |                          |
| Investment in Alliance Liquid Fund - Treasury Plan - Growth Plan - Growth Option | 1,208,427           | 1,000             | 42,00,000                | 42,00,000                |
|  |                     |                   | <u>42,00,000</u>         | <u>42,00,000</u>         |
| <b><u>Aggregate value of investments</u></b>                                     |                     |                   |                          |                          |
| Unquoted   |                     |                   | -                        | -                        |
| Equity Investment in quoted  |                     |                   | 42,00,000                | 42,00,000                |
| Aggregate Net Asset Value of Mutual Fund units                                   |                     |                   | 46,23,063                | 44,53,654                |
| <b><u>SHORT TERM LOANS &amp; ADVANCES</u></b>                                    |                     |                   |                          |                          |
| Unsecured (Considered good)  |                     |                   |                          |                          |
| Investment in Government Authorities   |                     |                   | 18,931                   | 5,983                    |
| DS Receivable  |                     |                   | -                        | 10,000                   |
|  |                     |                   | <u>18,931</u>            | <u>15,983</u>            |
| <b><u>CASH AND BANK BALANCES</u></b>   |                     |                   |                          |                          |
| Cash and Cash Equivalents  |                     |                   |                          |                          |
| Cash on Hand   |                     |                   | 1,053                    | 19,299                   |
| Cheque's on Hand   |                     |                   | -                        | 1,04,500                 |
| Balances with Scheduled Banks on Current Accounts                                |                     |                   | 64,867                   | 48,133                   |
|  |                     |                   | <u>65,920</u>            | <u>1,71,932</u>          |





**SASTA SUNDAR SHOP PRIVATE LIMITED**  
**JINDAL TOWERS, 21/1A/3 DARGA ROAD, UNIT-502, BLOCK-B, 5TH FLOOR**  
**KOLKATA - 700 017**

**NOTES TO THE FINANCIAL STATEMENTS AS AT AND FOR THE YEAR ENDED 31ST MARCH, 2017**

|   | 2016-17<br>₹    | 2015-16<br>₹    |
|---|-----------------|-----------------|
| <b>1. REVENUE FROM OPERATIONS</b>   |                 |                 |
| Fee from Information Technology Services [TDS ₹ Nil (2015-16 : ₹ 10,000)] | -               | 1,00,000        |
|   | <u>-</u>        | <u>1,00,000</u> |
| <b>2. OTHER INCOME</b>  |                 |                 |
| Ability no longer required written back                                   | 5,54,400        | -               |
| Profit on sale of Current Investments                                     | -               | 90,396          |
| Interest on Income Tax Refund   | 350             | -               |
|   | <u>5,54,750</u> | <u>90,396</u>   |
| <b>3. OTHER EXPENSES</b>  |                 |                 |
| Communication Expenses  | 2,246           | 4,889           |
| Printing Fees   | 2,008           | 1,600           |
| Bank and Demat charges  | 590             | 599             |
| Legal and Professional Fees   | 50,784          | 82,139          |
| Trademark Expenses  |                 | 1,000           |
| Rates and Taxes   | 4,400           | 4,550           |
| Auditors' Remuneration  |                 |                 |
| For Audit Fees  | 15,075          | 15,075          |
| For VAT Audit Fees  | 10,050          | 10,050          |
| For Other Services  | 7,538           | -               |
| Miscellaneous Expenses  | 1,004           | 10,369          |
|   | <u>93,695</u>   | <u>1,30,271</u> |
| <b>4. DEPRECIATION AND AMORTISATION EXPENSE</b>                           |                 |                 |
| Depreciation of Tangible Assets   | 11,653          | 20,780          |
| Amortization of Intangible Assets   | 88,705          | 91,405          |
|   | <u>1,00,358</u> | <u>1,12,185</u> |
| <b>5. EARNINGS PER SHARE</b>  |                 |                 |
| asis for calculation of Basic and Diluted Earnings Per Share is as under: |                 |                 |
| Profit / (Loss) after tax (₹)   | 3,60,697        | (52,060)        |
| Weighted Average Number of Equity Shares (Nos.)                           | 1,10,000        | 1,10,000        |
| Nominal Value of each Equity Share (₹)                                    | 10              | 10              |
| Basic and Diluted Earnings Per Share (₹)                                  | 3.28            | (0.47)          |



# SASTA SUNDAR SHOP PRIVATE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2017

16. The Company has only one business segment and its operations are also confined to one geographical segment i.e. India. As such, no further disclosure under Accounting Standard 17 "Segment Reporting" is required.

17. In terms of Accounting Standard 18 – the related party disclosure is given below:-

**(a) Name of the related parties**

**Holding Company / Ultimate Holding Company**

Sastasundar Healthbuddy Limited (Formerly Microsec Health Buddy Limited), Holding Company

Sastasundar Ventures Limited (Formerly Microsec Financial Services Limited), Ultimate Holding Company

**Enterprise over which significant influence is exercised**

Microsec Capital Limited

**(b) Details of Related Party Transactions**

(Amount in ₹)

| Particulars   | Enterprise in which significant influence is exercised | Total           |
|---|--|-----------------|
| <b>Demat Charges</b>                                |  |                 |
| Microsec Capital Limited                            | 673<br>(672)   | 673<br>(672)    |
| <b>Information technology service fees received</b> |  |                 |
| Microsec Capital Limited                            | -<br>(1,00,000)  | -<br>(1,00,000) |

18. **Deferred Tax Asset**

Deferred Tax Asset has not been recognized in these accounts in view of the Accounting Policy specified in significant policies in Note 1(viii) above.





# SASTA SUNDAR SHOP PRIVATE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2017

19. During the year, the Company had specified bank notes or other denomination note as defined in the MCA notification no. G.S.R 308(E) dated 31st March, 2017 on the details of Specified Bank Notes (SBN) held and transacted during the period November 8, 2016 to December 30, 2016, the denomination wise SBNs and other notes as per the notification is given below:

|  | SBNs*  | Other denomination notes | Total  |
|--|--------|--------------------------|--------|
| Closing cash in hand as on November 8, 2016  | 15,000 | 1,053                    | 16,053 |
| + Permitted receipts                         | -      | -                        | -      |
| - Permitted Payments                         | -      | -                        | -      |
| - Amount deposited in banks                  | 15,000 | -                        | -      |
| Closing cash in hand as on December 30, 2016 | -      | 1,053                    | 1,053  |

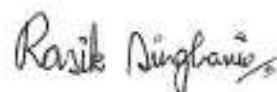
\* For the purpose of this clause, the term 'Specified Bank Notes' shall have the same meaning provided in the notification of the Government of India, in the Ministry of Finance, Department of Economic Affairs no. S.O. 3407(E), dated the 8th November, 2016.

20. Previous year's figures has been regrouped / rearranged wherever necessary.

As per our report of even date

For P N R & Associates  
Firm Registration No.: 329373E  
Chartered Accountants

For and on behalf of the Board of Directors



Rasik Singhania  
Partner  
Membership No.: 064390

Place: Kolkata  
Date: 23<sup>rd</sup> May, 2017



  
Ramesh Kumar Sharma  
Director  
DIN : 05338207

  
Mahesh Kumar Singhi  
Director  
DIN : 06402741

